

Altia Plc Stock Exchange Release 13 May 2020 at 5:01 pm EET

Altia's Board of Directors amends its previous dividend proposal to the Annual General Meeting

Altia's Board of Directors has decided to convene the Annual General Meeting (AGM) for 4 June 2020. The notice to the AGM has been published separately today.

As communicated earlier, Altia decided on 18 March 2020 to cancel its AGM originally convened for 25 March 2020 based on the development of the COVID-19 pandemic and the restrictions on public gatherings issued by the Finnish Government.

Due to the unprecedented situation caused by the COVID-19 pandemic, and the uncertainty and impacts caused by it on Altia's operating environment and business conditions, Altia's Board of Directors has decided to amend its previous dividend proposal (EUR 0.42 per share) to the AGM.

The Board of Directors proposes to the AGM that the AGM decides on a first dividend instalment of EUR 0.21 per share to be paid on 15 June 2020. The record date for the first dividend instalment is 8 June 2020. In addition, the Board proposes that the AGM would authorise the Board to decide on a second dividend instalment of up to a maximum of EUR 0.21 per share.

Altia's liquidity position is good and has remained stable during the COVID-19 crisis. However, an authorisation by the AGM would enable decision-making on a second dividend instalment when the continued and prolonged impacts of COVID-19 on Altia's operating environment, business conditions and financials can later be assessed in a reliable manner. The Board expects to make a separate resolution on the possible payment of the second dividend instalment no later than in the fourth quarter. The company shall make a separate announcement of such resolution and confirm the record and payment dates in such announcement. The authorisation would be valid until the end of year 2020.

Except for the above, the Board's proposals to the Annual General Meeting remain unchanged. All AGM-related information can be found at:

<https://altigroup.com/investors/governance/annual-general-meeting-2020>

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